FINANCE

Village of Marvin, North Carolina

FINANCE DIRECTOR REPORT

DATE: Oct 25, 2025
TO: Mayor and Council
FROM: Jill Carilli, Finance Director
SUBJECT: Sept '25 Treasury Report

End of the 1st Quarter!

Budget Amendments:
BA to revise the name of Capital Fund Future Needs
BA to GFBO for Legal, Elections, Parks, Pubic Works

Bank Accounts: **SEPTEMBER CASH SNAPSHOT**

Bank Balances	AUG 31st 2025
Checking (acct 7089)	$366,478.45
Savings (acct 2779)^^	$181,609.54
SCIF Grant (acct 4475)**	$ 68,834.00
VH Park Grant (acct 4483)**	$ 215,866.92
Total Cash in Bank	**$832,788.91**
Pinnacle (acct 5736)	$1,770,171.70
17NC Cap Management Trust	$1,333,138.78
Total Invested Idle Funds	**$3,103,310.48**

AD Valorem Percentage Report:

SEPT TAX COLLECTIONS

SEPTEMBER 30, 2025 REGULAR TAX	2025
BEGINNING CHARGE	1,458,084.29
TAX CHARGE	
PUBLIC UTILITIES CHARGE	
DISCOVERIES	
NON-DISCOVERIES	
RELEASES	(2,414.07)
TOTAL CHARGE	**1,455,670.22**
BEGINNING COLLECTIONS	86,021.78
COLLECTIONS - TAX	96,243.39
COLLECTIONS - INTEREST	
TOTAL COLLECTIONS	**182,265.17**
BALANCE OUTSTANDING	1,273,405.05
PERCENTAGE OF REGULAR	**12.52%**
SOLID WASTE	
BEGINNING CHARGE	516,250.00
DISCOVERIES	
NON-DISCOVERIES	
RELEASES	
TOTAL CHARGE	**516,250.00**
BEGINNING COLLECTIONS	30,876.42
COLLECTIONS - SOLID WASTE	30,419.93
COLLECTIONS - INTEREST	
TOTAL COLLECTIONS	**61,296.35**
BALANCE OUTSTANDING	454,953.65
PERCENTAGE OF REGULAR	**11.87%**
TOTAL OUTSTANDING BALANCE	**1,728,358.70**
COLLECTION FEE 1.25 %	**1,583.29**

AD Valorem Percentage Report:

SEPT YTD REVENUE VS EXPENSES

	YEAR TO DATE ACTUAL	ANNUAL BUDGET TOTAL	REMAINING	%
REVENUE SUMMARY				
Ad valorem taxes	$ 117,595.55	$ 1,499,366.59	$(1,381,771.04)	92
Unrestricted intergovernmental	$ 201,526.34	$ 757,440.54	$ (555,914.20)	73
Restricted intergovernmental	$ 108,662.45	$ 210,000.00	$ (101,337.55)	48
Permits and fees	$ 63,302.05	$ 217,500.00	$ (154,197.95)	71
Sales and services	$ 5,465.00	$ 31,980.00	$ (26,515.00)	83
Investment earnings	$ 31,408.28	$ 110,000.00	$ (78,591.72)	71
Miscellaneous	$ 113,356.27	$ 5,500.00	$ 107,856.27	-2
Solid Waste	$ 34,091.45	$ 521,250.00	$ (487,158.55)	93
Unassigned Fund Balance	$ -	$ 129,700.00	$ (129,700.00)	100
TOTAL REVENUE	$ 675,407.39	$ 3,482,737.13	$(2,807,329.74)	81
EXPENSE SUMMARY				
General Government	$ 241,390.21	$ 1,084,854.12	$ (843,463.91)	78
Planning and Zoning	$ 47,980.71	$ 328,880.03	$ (280,899.32)	85
Public Safety	$ 139,689.36	$ 297,000.00	$ (157,310.64)	53
Transportation	$ 198,166.96	$ 692,976.88	$ (494,809.92)	71
Culture and Recreation	$ 23,409.10	$ 221,154.81	$ (197,745.71)	89
Solid Waste	$ 128,627.18	$ 521,883.80	$ (393,256.62)	75
Public Works	$ 73,316.29	$ 490,122.03	$ (416,805.74)	85
TOTAL EXPENSE	$ 852,579.81	$ 3,636,871.67	$ 2,784,291.86	77
REVENUE OVER/(UNDER) EXPENDITURE	$ (177,172.42)	$ (154,134.54)	$(5,591,621.60)	